Assembly Bill No. 2904

CHAPTER 657

An act to amend and repeal Sections 10209.5 and 10214.5 of the Business and Professions Code, relating to real property.

[Approved by Governor September 19, 1996. Filed with Secretary of State September 19, 1996.]

LEGISLATIVE COUNSEL'S DIGEST

AB 2904, Hawkins. Real property: broker and salesperson licenses.

Existing law specifies various fees for licensees of the Department of Real Estate, including fees for restricted brokers and restricted salespersons.

This bill would instead provide that the fees for restricted brokers and restricted salespersons shall be the same as fees for unrestricted brokers and unrestricted salespersons, respectively. The bill would also repeal alternative fee provisions that were to have become operative on January 1, 1998, or as otherwise specified.

The people of the State of California do enact as follows:

SECTION 1. Section 10209.5 of the Business and Professions Code, as amended by Section 6 of Chapter 416 of the Statutes of 1993, is amended to read:

10209.5. The fee for a restricted broker license shall be the same as that for an unrestricted license as provided in Section 10210.

- SEC. 2. Section 10209.5 of the Business and Professions Code, as added by Section 6.5 of Chapter 416 of the Statutes of 1993, is repealed.
- SEC. 3. Section 10214.5 of the Business and Professions Code, as amended by Section 10 of Chapter 416 of the Statutes of 1993, is amended to read:
- 10214.5. The fee for a restricted salesperson license shall be the same as that for an unrestricted license as provided in Section 10215.
- SEC. 4. Section 10214.5 of the Business and Professions Code, as added by Section 10.5 of Chapter 416 of the Statutes of 1993, is repealed.